

QMS MANUAL SECTION 3 – POLICY STATEMENTS

3.8 - COUNTERFEIT GOODS POLICY

1.0 INTRODUCTION

GBC Industrial Tools ("the Company") understand that counterfeiting is a serious issue and poses a significant quality and safety hazard within our industry. The Company does not use, nor condone the use of counterfeit and grey market products. The Company also expects our supply chain to adhere to our ethical business standards and mirror our practices and procedures.

2.0 SUPPLY CHAIN

The Company shall ensure that we have stringent policy and procedure in place to prevent the use of counterfeit and non-conforming products. Our stringent supply chain monitoring activities outlined in our quality management system ensures that we shall only purchase products from our list of approved suppliers such as OEM's, manufacturers, franchised distributors or agents.

3.0 GOODS INSPECTION & CONTROL

As part of the Company's quality management system, accredited to ISO 9001, all goods and services shall be subject inspection upon receipt ensuring that they meet manufacturing specification and standards. Any goods deemed to be counterfeit shall be quarantined, documented and an investigation carried out in line with the Company's Control of Non-conforming Product procedures. Depending on the outcome of the investigation, the supplier will be removed as an approved supplier, or other appropriate action take to rectify the issue.

As the Managing Director of GBC Industrial Tools Limited, I accept responsibility for ensuring that the Company fully complies with this policy.

Howard Lloyd

HOWARD A

Monday 20th Feb 2017